

Allawah Retirement Village

Coolamon Shire Council commenced construction of the Allawah Retirement Village bounded by Stinson, Mirrool, Wallace & Devlin Streets, Coolamon in 1999.

Adjacent to the Allawah Aged, Coolamon-Ganmain Hospital and the Coolamon Shire Medical and Dental Centre the village consists of 24, two bedroom selfcontained units, with a single lock up garage, in-floor heating in wet areas, reverse-cycle heating and cooling, outdoor patio area, solar panels and back-tobase security system. The village has a common outdoor entertaining area with barbeque facilities and residents also have access to the Allawah Community Centre for indoor activities.



Financial Information as at 1 July 2021

Payment of an in-going contribution (loan-licence) of **\$250,000** gives residents the "right" to occupy a unit within the village. Title of the unit does not pass from Council to the resident at any time under this arrangement. **Over the first ten years of residency, Council retains 30%** of the ingoing contribution on a sliding scale, that is, 5% each year for the first three years, 3% each year for the next 4 years and 1% for the last three years. After this time, Council does not retain any more of the ingoing contribution and the balance is repayable to the resident upon vacation of the unit.

A weekly maintenance fee of **\$100.00** is payable by the resident to cover the operating costs of the village. These costs include management fees, insurance, land rates, water rates and charges, building insurance, common area electricity costs, building and ground maintenance and repairs.

The resident is responsible **for telecommunication**, **electricity and contents insurance** for their unit.

Residents enter into a Retirement Village contract with Council which outlines the rights and responsibilities of both the resident and Council.

For additional information, please contact Mrs Courtney Armstrong at the Coolamon Shire Council on 02 6930 1800.